

## KEY INFORMATION DOCUMENT

**Purpose:**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product****Document valid from: 29/12/2023****Lindsell Train Global Equity Fund, Class B - Distributing (the "Fund"), ISIN: IE00B3NS4D25**

The Fund, a sub-fund of Lindsell Train Global Funds PLC (the "Company"), is authorised and supervised by the Central Bank of Ireland ("CBI") in Ireland. The Manager is Waystone Management Company (IE) Limited (the "Manager").

PRIP Manufacturer: Lindsell Train Global Funds PLC

For more information on this product, please contact Link Fund Administrators (Ireland) Limited, 1st Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, D02 A343, Ireland, Phone: +353 1 400 5300 or visit <https://www.lindselltrain.com/funds-trusts/funds/>

**What is this product?**

**Type:** The Fund is domiciled in Ireland and is an open-ended investment company ("OEIC") and qualifies as an undertaking for collective investment in transferable securities ("UCITS").

**Intended Retail Investor:** The Fund is suitable for investors seeking capital growth over a 5 to 10 year period and who are prepared to accept some volatility in the shorter term.

**Term:** The Fund does not have a fixed term of existence or maturity period but in certain circumstances, as described in the Prospectus, the Fund may be unilaterally terminated following written notice to investors subject to compliance with the Prospectus and applicable regulation. Subject to the liquidation, dissolution and termination rights of the Board of the Company as set forth in the Prospectus, the Fund cannot be automatically terminated.

**Objectives:**

The Fund's aim is to achieve growth through both share price appreciation and income from the shares.

The Fund invests directly in the shares of global companies primarily quoted on recognised exchanges in developed countries.

The Fund is actively managed, the Investment Manager having discretion in selecting investments in line with the Fund's objective and investment policy.

The MSCI World Index (the "Benchmark") has been selected as the Fund's Benchmark for performance comparison purposes only. Whilst the Fund may invest in companies that are components of the Benchmark, the Fund does not track the Benchmark or use the Benchmark as a performance target, and the Fund may hold investments that are not constituents of the Benchmark. The Benchmark does not play a role in the construction of the Fund's portfolio.

The Fund is a concentrated Fund which means that it holds fewer shares than many other funds; typically between 20 and 35 individual holdings.

In building the portfolio, the Investment Manager does not apply any limits in terms of stock and sector portfolio weightings, when compared to the Benchmark.

This class does not use currency hedging.

This class is a distributing class, meaning any income will be paid out to you twice a year. There is an option to reinvest the dividends back into the Fund.

You can buy and sell shares in the Fund on any week day on which commercial banks are open in Dublin and London.

The depositary of the Fund is The Bank of New York Mellon SA/NV, Dublin Branch. (the "Depositary").

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level. Poor market conditions could impact your returns.

The value of your investment may fall and you may not get back the amount you invested.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the Company's Prospectus for further details.

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than your original investment. In addition to the market price risk, please refer to the Prospectus for further information.

If the Fund currency differs from your investment currency, you will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The figures shown include all the costs of the product itself, but do not take into account your personal tax situation and may not include all the costs that you pay to your advisor or distributor, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable, moderate, and favourable scenarios shown are illustrations of what you might get back using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

#### Investment: GBP 10,000

Scenarios	If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Minimum:</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>	
<b>Stress Scenario</b>	<b>What you might get back after costs</b>	<b>3,830 GBP</b>
	Average return each year	- 61.74 %
<b>Unfavourable Scenario</b>	<b>What you might get back after costs</b>	<b>8,640 GBP</b>
	Average return each year	- 13.65%
<b>Moderate Scenario</b>	<b>What you might get back after costs</b>	<b>11,570 GBP</b>
	Average return each year	15.67%
<b>Favourable Scenario</b>	<b>What you might get back after costs</b>	<b>13,760 GBP</b>
	Average return each year	37.61%

Unfavourable: This type of scenario occurred for an investment between 07/2021 and 09/2023.

Moderate: This type of scenario occurred for an investment between 04/2016 and 03/2021.

Favourable: This type of scenario occurred for an investment between 09/2014 and 08/2019.

### What happens if the PRIIP Manufacturer is unable to pay out?

The PRIIP Manufacturer is responsible for administration and management of the Company and does not typically hold assets of the Fund (assets that can be held by depositary are, in line with applicable regulations, held with a depositary in its custody network). The PRIIP Manufacturer and the Investment Manager have no obligation to pay out since the Fund's design does not contemplate any such payment being made. However, investors may suffer loss if the Company or the depositary is unable to pay out. There is no public or private investor compensation scheme that can compensate for any losses due to the insolvency of the Company, the PRIIP Manufacturer and the Investment Manager.

## What are the costs?

### Costs over Time

The person selling you or advising you about the Fund may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund and how well the Fund performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the Fund performs as shown in the moderate scenario.

- GBP 10,000 is invested.

Investment: GBP 10,000		
	If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Total costs</b>	69 GBP	<b>747 GBP</b>
Annual Cost Impact (*)	0.69 %	0.8 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 17.35% before costs and 16.55% after costs.

### Composition of Costs

If you exit after 1 year			
<b>One-off costs upon entry or exit</b>	<b>Entry costs</b>	The impact of the costs you pay when entering your investment. We do not charge an entry fee for this investment, but the person selling you the product may do so.	N/A
	<b>Exit costs</b>	The impact of the costs you pay when exiting your investment. We do not charge an exit fee for this investment, but the person selling you the product may do so.	N/A
<b>Ongoing costs</b>	<b>Management fees and other administrative or operating costs</b>	0.66% are incurred each year in managing your investments including those incurred by any underlying investments.	66 GBP
	<b>Transaction costs</b>	0.02% is the impact of the costs incurred when we are buying and selling underlying investments for the product.	2 GBP
<b>Incidental costs taken under specific conditions</b>	<b>Performance fees</b>	There is no performance fee for this product.	N/A

When buying or selling an "anti-dilution levy" of up to 2% may be payable to cover the costs incurred by the Fund when dealing in securities. This charge will be retained by the Fund.

## How long should I hold it and can I take my money out early?

The recommended holding period is 5 years for investments made into this Fund. If you sell your shares before the end of the recommended holding period you may increase the risk of receiving back less than you invested.

**Recommended holding period:** 5 years

## How can I complain?

Complaints may be referred to the Manager at the following postal address: 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland or by e-mail to [investorservices@linkgroup.co.uk](mailto:investorservices@linkgroup.co.uk). If you have a complaint about the person that advised you about this product, or who sold it to you, the Manager will tell you where to address your complaint.

Once we have considered your complaint, you may have the right to refer the matter to the Central Bank of Ireland ("CBI"). Should you wish to refer a complaint or contact the CBI, you may do so at: Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland or by telephone to +353 1 224 6000.

## Other relevant information

Alongside this document, please read the Prospectus. Copies of the Prospectus, the latest annual and semi-annual reports, as well as the latest published prices of the shares in the Fund and other information, including how to buy and sell shares are available from the Administrator or the website below.

You may switch your shares to the shares of another sub-fund of the Company. Please refer to the Prospectus for full details.

Lindsell Train Global Equity Fund is a sub-fund of Lindsell Train Global Funds plc, an umbrella Fund with segregated liability between sub-funds. This means that the holdings of the sub-fund are maintained separately under Irish law from the holdings of other sub-funds of Lindsell Train Global Funds plc. The Prospectus and the annual and semi-annual reports are prepared in the name of Lindsell Train Global Funds plc.

The above information and details of the past performance of the Fund and the previous performance scenario calculations can be found on the website <https://www.lindselltrain.com/funds-trusts/>. The past performance chart shows the share class's performance as the percentage loss or gain per year over the last 10 years.